Legenrich ICO Campaign White paper2018



In Water-world

In recent years more floating developments, both individual properties and larger communities, have sprung up around the world. That's led some development experts to say on-the-water communities could be a more sustainable, affordable and, in many cases, safer, option than building on land.

When someone speaks about construction on water expensive luxury yachts and motorboats come to mind. However large emerging market of small and medium house boats exists.

The Netherlands are most known for converting water in to the living areas. Less known, that a lot of large cities, including London, Paris, Boston are developing so called "floating villages".



In Crypto-world

The key issue about ICO and tokens already on market is lack of connection with real world. Most of tokens have virtual value, backed only by ideas and enthusiasm of project's founders. Obviously, this value remains only as long as investors believe in the ideas and people.



What differs Legenrich tokens LeRT is real value behind the crypto. Each owner of LeRT token owns a share of Legenrich assets. For a very long time money were backed by gold but with a time it is not true anymore. Water-campers produced by Legenrich and The Floating Resorts built by Legenrich presents real value and LeRT tokens can be exchanged for this real value anytime

Project Description

Legenrich is launching first platform for developing, building and operating The

Floating Resorts all over the world. Decentralized blockchain technology is utilized in our project as proof of ownership and as payment technology.

Each token is backed by the real Water-campers Eagle built by Legenrich. Each LeRT token owner will be owner of part of one or many Water-campers. LeRT tokens can be used as full or partial payment for newly built Water-campers.

While part of Legenrich dockyard production will be sold on open market as stand alone product (about 15%), the biggest part (85%) will be built for creating The Floating Resorts in the world's most beautiful places. We took a look at Lago Maggiore in Italy, Lake Balaton in Hungary, on Great Lakes between Canada and USA but stopped on North Mariana Islands, Saipan.

Situated in The Pacific Ocean, next to Guam Island, Saipan is what you would call heavenly place. Just imagine, 360 sunny day a year, average year-round temperature 29 degrees Celsius.



Saipan was cited by Guinness Book of World Records as having the least fluctuating temperatures in the world. Sandy beaches and coral reef are here to make journey to Saipan unforgettable.

With help of modern technologies and constantly growing crypto-community Legenrich will start to build The Floating Resorts and the first one will be built at Saipan Island. The Floating Resort Saipan will comprise mix of 100 new built Water-campers Eagle and Houseboats. It will be able to accommodate up to 300 guests simultaneously. 2 restaurants, bar, fitness center, diving center will be at tourists service all year round.

Imagine, living in Heaven and, as it wouldn't be enough, living in Heaven on the water. Just think about the feeling being close to nature, far away from modern city everyday's rush. Only water can give it.



Water-camper Eagle

Each Water-camper Eagle or Houseboat will represent state of the art living experience. Developed by people who can't imagine their life on dry land and who value modern comfort and technologies, accommodation at The Floating Resort Saipan will you unbelievable feeling.

Made as real catamaran boat, Water-camper Eagle can sail easily, staying stable both on the run and at the pier. There are two fuel powered engines and two electric engines as well. Solar panels on the top, modern filtering and cleaning equipment allow it to stay autonomous. IoT inside each Water-camper Eagle and Houseboat, connected to more global network of the entire Resort will keep the comfort of our guests, started from the moment they booked their stay and till the last minute on island.



The Floating Resorts

The Floating Resort will attract both experienced tourists and beginners. It combines accommodation with a level of comfort of quality hotel and at the same time provides the freedom of movement around the island.

Building The Floating Resort in some sense easier than building hotel on the shore. Each "room" of the resort is represented by separate module, Water-camper Eagle or Houseboat. That's why the resort can start to operate almost immediately with 10.20 modules in the



almost immediately with 10-20 modules in the beginning, step by step growing to its estimated size.

The growing of The Floating Resort reminds us growing tree, that spreads its twigs in to the ocean with living modules as tree leafs on it.

The idea of The Floating Resorts itself, especially in beautiful and pleasant place as Saipan is very tempting. Though, there are more features, the island can give. Being mostly governed by US laws, Saipan still has certain freedom and its legislation allow to open casino at the resort.





Into The History

Now, lets stop for a while and look through the history. All over the ages the Baltic Sea region was the center of development. So called Normans or Vikings used modern technologies and science all the time. They were extraordinary sailers, who travelled all over the world. It is enough to say, that their ships, called Dakkar, were considered an example to follow for every European shipbuilder.

Legenrich continues traditions of ships building in the region of Baltic Sea. We are a company specializing in the construction of Water-campers Eagle, Catamarans Sea-Bull and together with our partners construction of Houseboats





Technical Details

Starting to develop it the first stop was selection of technologies and Water-camper type. Our marketing researches showed that while there is an offer for big size house boats, the market of Water-campers small ones is still undeveloped. We see a great opportunity in producing and selling Water-campers up to 70 sq meters big.

Building our first Water-camper we were eager to create something amazing and unique. Living on the water is good enough already, but why not to live and travel? If there is a meaning of happiness, than it is being free to sail anywhere you like and easily choose the view behind the window.

As we kept in mind that our Water-camper should be able to sail on its own we refused the idea to use nylon pontoon from the very beginning. We excluded traditional yacht scheme either – expensive and uncomfortable: pitching, low ceilings.

We stoped on traditional catamaran platform with full size house on top of it. Advantages are obvious: catamaran platform gives more stability, it experiences lower side pitching, and opposite to the nylon pontoon platforms after installing engines allow to sail the waters. Being design with good hydrodynamic qualities our Water-camper has low consumption of energy.

Creating our Water-camper model in SolidWorks we tried to make the platform multifunctional. This is full size house, similar to auto camper, but only on water. It can be used as house for living, as camper for sailing, as a part of hotel, as office or even first aid station.

The Water-camper Eagle can sail as real boat and speed up to 8 knots, about 14 km/h. It is not high speed boat, we had to sacrifice speed for comfort, but it is quite enough for exploring the nature. The license required to steer the boat and should you require the skipper there will be a place for one.



A lot of damage to nature was made by human already. We did think about making our Water-camper environmentally clean. There are solar panels on top of it, the modern filtering and cleaning equipment. Regular Water-camper catamaran platform is created of fiber-plastic and could be upgraded to aluminum.



Current Dockyard

Our dockyard is situated on the shore of Baltic Sea, in Klaipeda, Lithuania (EU). During the 2015-2017 years total investments for over 500.000 EUR were made. Building of ships,



water-campers and house boats is made in 500 sq. meters building. It is fully equipped, so all works could be made on site: fiber-plastic works, aluminum welding works, painting and finishing. It has convenient access to water, to launch a freshly build ship.

Currently our team of ten highly motivated professionals is able to produce up to 5-6 Water-campers or other type of ships a year.

High class engineering team consists of 3

professionals and situated in office building nearby. Engineering team is in constant research of the improvement to the product qualities, such as term of life, stability, safety and comfort.



Dockyard Expansion

Currently our dockyard is able to produce 5-6 ships a year. In order to complete first part of the project and create The Floating Resort Saipan we will expand dockyard by acquiring nearby piece of land and building additional space for Water-camper and House Boats production. Most of the legal papers are ready for a moment.

Expanded dockyard will be able to employ for full time up to 100 workers, building up to 20 Water-campers and House Boats at one time. Creating a bigger dockyard will reduce time and costs of production by optimizing the processed and also by inventing more efficient technologies.



Saipan

We are now back to The Floating Resort Saipan and casino. Having a fully legal casino at The Floating Resort, Legenrich will develop it not only as offline, but also as online. That is another point, where real life and crypto-world combine.

The whole economy of Legenrich will be built around the crypto tokens called LeRT. LeRT tokens are ERC-20 Ethereum-based crypto-tokens, released by Legenrich. Unlike most of crypto-assets circulating today, LeRT tokens will be backed by real assets in real world.

Each LeRT token owner will own the part of Legenrich's products. Any products, including ships, water-campers and houseboats, produced by Legenrich can be exchanged for LeRT tokens.



LeRT tokens are proof of ownership on Legenrich products. The value of all LeRT tokens released will be equal to the price of produced products.

LeRT tokens will be accepted by Legenrich and all of its subsidiary companies as payment method, including accommodation at The Floating Resorts. And finally, LeRT tokens will be accepted in both, offline and online casino at The Floating Resort Saipan.

The pier, that links each living module will grow from the beach and will extend into the ocean. The original environment of Saipan Island will be preserved as the only build-in structure will be the pier, while living modules will be floating on the water.

Building 100 Water-campers and houseboats is quite a task even for expanded dockyard but due to the modular structure of The Floating Resort we will be able quickly to start its operation with 10-20 modules at the beginning, extending to 75 at the end of construction.

In terms of the law Water-campers and Houseboats are boats. Mooring boat to the pier require less approvals from local authorities than building hotel on the shore. In fact, the only significant approval will be required to build pier on the shore and to open casino.

Further development, Italy, Lago Maggiore

Italy is on 8th place in the world by the absolute number of tourists, visiting the country. The number of visitor increases by 5.3% a year and will reach 77.445.000 in 2027, generating expenditure of 47.8bn EUR a year.

Investment in Travel and Tourist industry, especially the one growing fast, as in Italy, to take share in multibillion market is a perfect opportunity. For our first project we selected Lago Maggiore, lake, situated on the boarder between Italy and Switzerland.

"If you had a heart and a shirt, you would sell your shirt and visit Lago Maggiore" Stendhal.

Situated in Europe, between Italy and Switzerland, Lago Maggiore is another pleasant place on Earth. While it is quite hard to find new land to build a hotel, lakes and rivers give opportunities.

Creating a hotel in the heart of Europe, where there are a lot of sightseeing, ancient history and beautiful nature will attract a lot of tourists. New type of hotel, will attract both, experienced and novice tourists, who will find it interesting to sail around the lake, to go fishing, or change the view behind the window, while staying in comfort of high class hotel.

Next steps... Balaton in Hungary and Great Lakes in North America.



Though quantity of LeRT tokens will not have fixed amount, Legenrich will do its best to keep LeRT tokens balance equal to number and cost of products owned*. Legenrich is able to release and sell new tokens upon building new ships, Water-campers Eagle and House Boats and also destroy tokens upon selling it to buyers. Legenrich is able destroy only those tokens, that are in its possession.

^{*} actual number and cost can vary as production of ships takes time.



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ICO & Blockchain

The starting price for LeRT tokens is set to 1 ETH for 10 000 LeRT. The price of token after ICO will be determined by open market. Legenrich will do its best to get LeRT tokens listed on crypto-exchange.

10000 LeRT = 1 ETH

LeRT tokens are backed by all Water-campers, houseboats and ships that Legenrich will produce. This will include both, Water-campers and houseboats produced for The Floating Resorts and for sale. In the event of selling of products Legenrich will use part of received funds to buy LeRT tokens from open market and destroying it.



Bonus LeRT Tokens

Legenrich will sell maximum 120.000.000 tokens on public sale. Public sale will be held in following stages:

20.01.2018 till 20.02.2018 – pre-sale time. Minimal payment is 5 ETH, early buyer bonus +50% LeRT tokens.

20.02.2018 till 30.04.2018 – pre-ico time. No minimal payment, early buyer bonuses:

20.02-22.02 - bonus +45% LeRT tokens

23.02-26.02 - bonus +40% LeRT tokens

27.02-05.03 - bonus +35% LeRT tokens

06.03-12.03 - bonus +30% LeRT tokens

13.03-26.03 - bonus +25% LeRT tokens

27.03-30.04 - bonus +20% LeRT tokens

According to the pre-sale and pre-ico results, Legenrich will announce exact time of main ICO Campaign until 01.06.2018.



Team & Founders Tokens

During ICO Campaign, including pre-sale and pre-ico, for every sold tokens Legenrich will create additional 5% tokens, that will be owned by Legenrich team. Team tokens will have equal right to other tokens, except they will be frozen for sale or exchange for the 1 year of ownership.

Team tokens will be created only during ICO Campaign and will never be created in future.





Bounty Campaign

be distributed according to Bounty terms, that are published separately.



Bounty thread at bitcointalk.org



ICO Goals

1

1 Goal - 13000000 LeRT

Dockyard in Klaipeda, Lithuania expansion during 2018-2019 years.

2

2 Goal - 40000000 LeRT

The Floating Resort Saipan development, starting from 10 living modules to 75 living modules by the end of 2019 year.

3

3 Goal - 80000000 LeRT

Offline and online casino at The Floating Resort Saipan at the middle of 2020 year. The Floating Resort Lago Maggiore development, starting from the beginning of 2020 year.

4

4 Goal - 120000000 LeRT

Fully developed and operational resorts at Saipan and Lago Maggiore by the end of 2020 year.

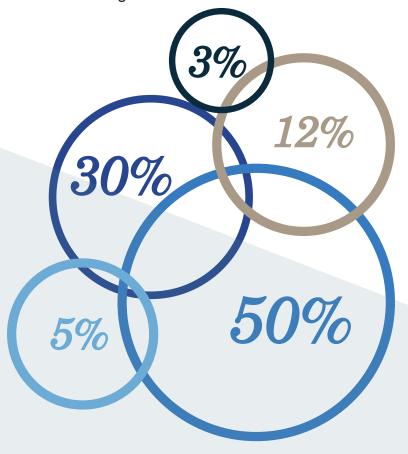
Offline and online casino at The Floating Resort Saipan at the beginning of 2020 year.



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Distribution of Funds

All funds, aggregated during ICO Campaign, including pre-sale and pre-ico will be used for development of project in the following manner:



Dockyard Expansion – 12%

Labor - 50%

Materials - 30%

Research and Design – 5%

Other - 3%